**Supply Curve Practice**

***The table describes various changes that could occur in a market for Athletic Shoes. For each change:***

1. Graph a supply curve
2. Shift supply curve in the proper direction (if applicable)
3. Identify the reason for the shift (determinant of Supply)

**Product: Athletic Shoes**

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| --- | --- | --- | --- |
| **Change** | **Graph** | **Shift Left****Shift Right****No Shift** | **Determinant of Shift in Supply?****(Reason for shift)** |
| The price of rubber increases |  |  |  |
| Nike closes 3 factories that make athletic shoes |  |  |  |
| Nike factory workers take a 10% pay cut in exchange for no layoffs |  |  |  |
| Adidas increases the price of their most popular running shoe by $15 per pair |  |  |  |
| The US government subsidizes the production of running shoes |  |  |  |
| Adidas opens 5 new factories in the US |  |  |  |
| Under Armour Factory workers get a 5% pay raise |  |  |  |
| Nike installs robots to make production of golf shoes cheaper and more efficient |  |  |  |
| Adidas predicts a decrease of the price of shoes in the future |  |  |  |

**Product: Ice Cream**

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| **Change** | **Graph** | **Shift Left****Shift Right****No Shift** | **Determinant of shift in Supply?****(Reason for shift)** |
| Price of milk increases |  |  |  |
| Ben and Jerrys closes 3 factories  |  |  |  |
| Ice cream workers get a 2% raise |  |  |  |
| Ben and Jerry think the price of ice cream will rise in the future. |  |  |  |
| President Trump announces a 25% tariff on imported Ice Cream and Gelato  |  |  |  |
| A tsunami wipes out power to 3 ben and Jerrys Factories |  |  |  |
| Blue Bell ice cream closes 3 factories |  |  |  |
| Ben and Jerry raise prices of ice cream to pay for new Ice Cream Cruise Ship |  |  |  |
| Lebron James and Aaron Rodgers open new “King Double Scoop” ice cream brand. |  |  |  |
| The price of sugar decreases by 50% |  |  |  |